

AUTHORITY TO INVEST TRUST MONEY

In terms of Section 78(2A) of the Attorneys Act, No 53 of 1979

INSTRUCTION TO: Visser Attorneys Inc

TRANSFER FROM: _____

TRANSFER TO: _____

TRANSFER OF: _____

I, the undersigned,

[INSERT]

being the Transferee(s) / duly appointed representative in the above transaction, hereby authorise the aforementioned Attorneys to invest all money paid into Trust in respect of the above property, on the basis that:

- 1) The amount is invested in an interest-bearing trust savings account under reference to s78(2A) of the Attorneys Act, 53 of 1979;
- 2) The amount invested shall be paid in accordance with the Transferor's instructions on registration of transfer;
- 3) The funds invested shall not be insured against liquidation of the investing bank;
- 4) The Attorneys cannot guarantee the interest rate on this investment and that the interest rate may fluctuate as determined by the bank in terms of their internal policy;
- 5) Interest accruing on such investment shall be for the benefit of the following account holder after deduction of your fee and costs for administering the investment:

Account Name: _____

Bank Name: _____

Account Number: _____

Branch Name & Number: _____

6) The investment shall be in the name of _____

7) The mandate hereby given is a discretionary mandate. Reporting in respect of the above investment will be done on date of registration of transfer or as soon as possible thereafter.

Accepted at _____ on ___ day of _____ 20__
